



1 April 2016

Progility plc

("Progility" or "the Company" or "the Group")

New Loan Agreement and loan maturity date extension

Progility plc (AIM: PGY), the Professional Services, Healthcare and Communications firm, announces that Progility Pty Ltd, its Australian subsidiary, is entering into a loan agreement (the "Loan") with DNY Investments Limited, an asset of the DNY Trust, a family trust of which Wayne Bos, Executive Chairman of Progility, is a discretionary beneficiary. The Loan will be used to discharge an existing working capital loan to a third party provider which is due to be repaid. The Loan, which is for Aus\$1.61m (circa £0.86m), will be on substantially the same commercial terms as the existing loan which is being repaid.

In addition, the Board of Progility Finco Limited, has approved the extension (the "Extension") of the Maturity Date of the £2,133,220 18% Redeemable Loan Notes 2016 from 2 April 2016 to 1 April 2019. These Redeemable Loan Notes are held by DNY Investments Limited, an asset of the DNY Trust, a family trust of which Wayne Bos, Executive Chairman of Progility, is a discretionary beneficiary.

The Independent Directors of Progility, having consulted with SPARK Advisory Partners Limited, as Nominated Adviser to the Company, consider the terms of the Loan and the Extension to be fair and reasonable insofar as the shareholders are concerned. In providing advice to the Independent directors, SPARK Advisory Partners Limited has taken into account the Independent Directors' commercial assessments of this related party transaction.

For further information, please contact:

Progility plc

Wayne Bos, Executive Chairman
Hugh Cawley, CFO

www.progility.com

020 7371 4444

SPARK Advisory Partners Limited (Nominated Adviser)

Mark Brady
Sean Wyndham-Quin

020 3368 3551
020 3368 3555

W H Ireland Limited (Broker)

Adrian Hadden/Mark Leonard

020 7220 1666