



24 February 2016

Progility plc

("Progility" or "the Company" or "the Group")

Issue of Loan Notes

Progility plc (AIM: PGY), the systems integrator and project management services firm, announces the issue, by Progility Finco Limited, of a further tranche of £300,000 of the redeemable loan stock announced on 1 July 2014 ("Loan Notes") to DNY Investments Limited, an asset of the DNY Trust, a family trust of which Wayne Bos, Executive Chairman of Progility, is a discretionary beneficiary. The proceeds of the issue will be used by the Group to meet general working capital requirements.

The Independent Directors of Progility, having consulted with SPARK Advisory Partners Limited, as Nominated Adviser to the Company, consider the terms of the Loan Notes to be fair and reasonable insofar as the shareholders are concerned. In providing advice to the Independent directors, SPARK Advisory Partners Limited has taken into account the Independent Directors' commercial assessments of this related party transaction.

Application has been made for the new Loan Notes to be admitted to the Official List of the Channel Islands Securities Exchange Authority Limited.

For further information, please contact:

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